

LAWSON HILL PROPERTY OWNERS CO.

138 Society Drive, Suite B
P.O. Box 3927
Telluride, CO 81435
970-728-5893
970-728-3413 (fax)

MINUTES OF THE BOARD OF DIRECTORS MEETING Tuesday May 15, 2012

Bill de Alva called the meeting to order at 9:00AM

ROLL CALL AND DETERMINATION OF QUORUM: Members present were Bill de Alva Julie McNair, Ginny Gordon and Pamela Hall

1) Minutes:

A. Reading and Approval of the March 14, 2012 BOD Minutes

Motion: Ginny made a motion to approve the minutes as amended. Julie seconded and the motion passed.

2) New Business:

A. Election of Officers, Appointment of Alternate:

Motion: Pam made a motion that officers remain the same, Bill de Alva - president, Bill Ellison - vice president, Julie McNair - treasurer, and Jody Van Stratt - secretary. Bill de Alva seconded and the motion passed.

Motion: Pam made a motion to appoint Ginny Gordon as alternate for a new one-year term. Bill de Alva seconded and the motion passed.

B. Water Lease Agreement Assignment and Quit Claim: The board discussed the draft agreements prepared by Telecam's water attorney and as redlined by our attorney, Tom Kennedy. The board agreed if Tom was comfortable with the documents they would be accepted and signed by the Lawson Hill president.

C. Front Entrance Slurry: The board discussed the bid and condition of the front entrance. The REAS slurry is a rubberized material made from old tires and oil. It seals the road while filling all the low areas and alligator cracking of the asphalt. Bill de Alva agreed to look at the entrance on his way out and give his professional opinion on the condition and immediate need.

3) Old Business:

A. Annual Meeting Recap: The board recapped the annual meeting and discussed developing a better process for voting in upcoming years. It was also discussed that early notification for those who have delinquent dues would be a better policy than bringing it up at the meeting.

B. Other: The board gave Pam permission to send an email regarding the smart meters to the property owners if the information was specific to an upcoming public meeting.

4) Adjournment:

Motion: The board moved to adjourn.